House District 55

All Oregonians need a safe, stable, and affordable place to call home. Over the years, we’ve built thousands of affordable homes in towns and cities across Oregon. Some of these affordable homes have been built with resources from the federal government, including help paying the rent every month. In many of our communities, these are the only affordable homes available. These privately owned properties have provided critical places to call home for area residents for the last twenty or thirty years. The people who live in these homes are seniors, people with disabilities, and families just starting out. On average, they earn around $11,500 per year, and after paying one-third of their income toward housing costs, the rental assistance they receive helps them remain able to afford a modest home.

Today, we’re reaching the end of the contract periods for the properties. As a state, we have the opportunity to reinvest in these homes, and maintain federal rent assistance dollars. “At-risk” properties listed, to varying degrees, have the potential to lose their affordability restrictions and/or federal project-based rental assistance. This includes some properties currently owned or controlled by non-profit entities and public housing agencies. Most of the at-risk properties are owned by for-profit entities and have rent assistance contracts or other use restrictions expiring within the next 5 years.

<table>
<thead>
<tr>
<th>Property Name</th>
<th>Property Address</th>
<th>Property City</th>
<th>Rent Assisted Units</th>
<th>Total Units</th>
<th>Status ID</th>
<th>House District</th>
</tr>
</thead>
<tbody>
<tr>
<td>MERRILL APTS</td>
<td>656 W THIRD STREET</td>
<td>MERRILL</td>
<td>11</td>
<td>12</td>
<td>2</td>
<td>55</td>
</tr>
</tbody>
</table>

NOTES
* Low Income Housing Tax Credit (LIHTC) projects without federal rent assistance contracts are not included in this universe.
* Projects with non-profit owners are generally considered “preserved” and may be excluded from the At-Risk list.
* Projects with Oregon Housing and Community Services (OHCS) funding reservations which have not yet closed are considered "preserved" and may be excluded from the At-Risk list.
* Additional project information is available at www.preserveoregonhousing.org.

Last updated February 2017