

“At Risk” Subsidized Housing Portfolio

Properties in need of permanent financing resources

House District 54

Subsidized housing units across Oregon are home to hardworking families, low income seniors, and people with disabilities. Residents in these apartments do not have the income or resources to afford other decent, safe housing units because the market does not provide options for them.

As the current agreements that keep these homes affordable end, we must identify state resources over and above what has been committed to date to help keep these units affordable and keep these vulnerable residents in their homes. Loss of these units would lead to a loss of community stability, an increase in homelessness, and increased demand on already inadequate funds for new subsidized housing development.

This list includes properties that have been built with assistance from Oregon Housing and Community Services Department (HCS), the US Department of Housing and Urban Development (HUD), and the US Department of Agriculture’s Rural Development program (RD). Many have a combination of financing subsidy plus rent subsidy, making the units affordable to people with little to no income. The loss of these units would also result in a significant loss of federal dollars coming to Oregon in the form of rent subsidies from HUD. Preservation of these units is highly cost effective, but requires significant capital investment in the form of low-interest loans, grants and private equity through state and federal tax credit programs.

PROPERTY NAME	Property Address	Property City	Assisted Units Count	Total Number of Units	Program Type	State House District
PILOT BUTTE TOWNHOUSES	444-2 N Quimby ST	BEND	8	8	HCS	54
QUIMBY STREET APARTMENTS	455 NE QUIMBY ST	BEND	52	52	HCS	54
ST. JAMES SQUARE I	1837-D NE Purcell BLVD	BEND	10	10	HCS	54
ST. JAMES SQUARE II	1837-E NE Purcell BLVD	BEND	17	17	HCS	54
			87	87		54 Total