

“At Risk” Subsidized Housing Portfolio

Properties in need of permanent financing resources

Columbia County

Subsidized housing units across Oregon are home to hardworking families, low income seniors, and people with disabilities. Even in the few communities with rental housing available residents in these apartments would not have the income or resources to afford decent, safe housing units.

As the current agreements that keep these homes affordable end, we must identify resources over and above what has been committed to date to help keep these units affordable and keep these vulnerable residents in their homes. Loss of these units would lead to a loss of community stability, an increase in homelessness, and increased demand on already inadequate funds for new subsidized housing development.

The list below includes properties that have been built with assistance from Oregon Housing and Community Services Department (HCS), the US Department of Housing and Urban Development (HUD), and/or the US Department of Agriculture’s Rural Development program (RD). Many have a combination of financing subsidy plus rent subsidy, making the units affordable to people with little to no income. In addition to the impacts noted above, the loss of these units would also result in a significant loss of federal dollars coming to Oregon in the form of rent subsidies from HUD. Preservation of these units is highly cost effective, but requires significant capital investment in the form of low-interest loans, grants and private equity through state and federal tax credit programs.

PROPERTY NAME	PROPERTY ADDRESS	PROPERTY CITY	Assisted Unit Count	Total Number of Units	Program Name	County
CAMPBELL PARK APTS.	2560 COLUMBIA BLVD.	ST. HELENS	4	4 RD		Columbia
CREST APARTMENTS	244 NORTH 14TH STREET	ST. HELENS	10	10 RD		Columbia
NORCREST APARTMENTS	184 BRADLEY STREET	ST. HELENS	22	24 RD		Columbia
				Multiple		
NORTHFORK APTS.	544 NORTH TENTH	ST. HELENS	13	24 Subsidies		Columbia
OLIVE COURT SENIOR	33675 OLIVE STREET	SCAPPOOSE	4	4 RD		Columbia
SYCAMORE VIEW	51825 SW Old Portland Road	Scappoose	18	22 RD		Columbia
VICTORIAN SENIOR	33878 E COLUMBIA BLVD	SCAPPOOSE	17	17 RD		Columbia
WOODLAND TRAIL APTS	345 N. 16TH STREET	ST. HELENS	47	49 RD		Columbia
			135	154		Columbia Total

Last Updated May 2010

NOTES:

- * LIHTC projects are not included in this universe.
- * Projects with non-profit owners are generally considered “preserved” and may be excluded from the At-Risk list.