

# “At Risk” Subsidized Housing Portfolio

## Properties in need of permanent financing resources

### Curry County

Subsidized housing units across Oregon are home to hardworking families, low income seniors, and people with disabilities. Even in the few communities with rental housing available residents in these apartments would not have the income or resources to afford decent, safe housing units.

As the current agreements that keep these homes affordable end, we must identify resources over and above what has been committed to date to help keep these units affordable and keep these vulnerable residents in their homes. Loss of these units would lead to a loss of community stability, an increase in homelessness, and increased demand on already inadequate funds for new subsidized housing development.

The list below includes properties that have been built with assistance from Oregon Housing and Community Services Department (HCS), the US Department of Housing and Urban Development (HUD), and/or the US Department of Agriculture’s Rural Development program (RD). Many have a combination of financing subsidy plus rent subsidy, making the units affordable to people with little to no income. In addition to the impacts noted above, the loss of these units would also result in a significant loss of federal dollars coming to Oregon in the form of rent subsidies from HUD. Preservation of these units is highly cost effective, but requires significant capital investment in the form of low-interest loans, grants and private equity through state and federal tax credit programs.

Information for Curry County is on page 2.

PROPERTY NAME	PROPERTY ADDRESS	PROPERTY CITY	Assisted Unit Count	Total Number of Units	Program Name	County
GOLD BEACH APTS PHASE I	94141 CAUGHELL ST	GOLD BEACH	16	20 RD		Curry
GOLD BEACH APTS PHASE II	29830 HILLCREST ST	GOLD BEACH	12	14 RD		Curry
GOLD BEACH SR APTS	29801 HILLCREST & MARY ST	GOLD BEACH	9	9 RD		Curry
LAKESIDE GARDEN	1534 ARIZONA ST	PORT ORFORD	8	12 HUD		Curry
PACIFIC VIEW GARDENS I	1223 MOORE ST.	BROOKINGS	16	16 RD		Curry
PACIFIC VIEW GARDENS II	1235 MOORE ST.	BROOKINGS	15	20 RD		Curry
PORT ORFORD APTS	1250 ARIZONA STREET	PORT ORFORD	11	14 RD		Curry
SHOREVIEW G ARDENS	520 11TH ST.	GOLD BEACH	7	10 RD		Curry
			94	115		<b>Curry Total</b>

Last Updated May 2010

NOTES:

- \* LIHTC projects are not included in this universe.
- \* Projects with non-profit owners are generally considered "preserved" and may be excluded from the At-Risk list.
- \* Projects with OHCS funding reservations which have not yet closed are considered "preserved" and may be excluded from the At-Risk list.
- \* Additional project information is available at <http://www.preserveoregonhousing.org>.