

# “At Risk” Subsidized Housing Portfolio

## Properties in need of permanent financing resources

### Douglas County

Subsidized housing units across Oregon are home to hardworking families, low income seniors, and people with disabilities. Even in the few communities with rental housing available residents in these apartments would not have the income or resources to afford decent, safe housing units.

As the current agreements that keep these homes affordable end, we must identify resources over and above what has been committed to date to help keep these units affordable and keep these vulnerable residents in their homes. Loss of these units would lead to a loss of community stability, an increase in homelessness, and increased demand on already inadequate funds for new subsidized housing development.

The list below includes properties that have been built with assistance from Oregon Housing and Community Services Department (HCS), the US Department of Housing and Urban Development (HUD), and/or the US Department of Agriculture’s Rural Development program (RD). Many have a combination of financing subsidy plus rent subsidy, making the units affordable to people with little to no income. In addition to the impacts noted above, the loss of these units would also result in a significant loss of federal dollars coming to Oregon in the form of rent subsidies from HUD. Preservation of these units is highly cost effective, but requires significant capital investment in the form of low-interest loans, grants and private equity through state and federal tax credit programs.

Information for Douglas County is on page 2.

PROPERTY NAME	PROPERTY ADDRESS	PROPERTY CITY	Assisted Unit Count	Total Number of Units	Program Name	County
CHRISTY COURT APTS	189 GLENHART	WINSTON	26	34	RD	Douglas
HILLSIDE VILLAGE	124 MONTGOMERY AVE	GLENDALE	15	24	RD	Douglas
HOLIDAY GARDENS CANYONVILLE	745 S. MAIN	CANYONVILLE	26	28	RD	Douglas
HOLIDAY GARDENS I	1350 E 1ST AVE	SUTHERLIN	42	42	RD	Douglas
HOLIDAY GARDENS II	1352 E 1ST AVE	SUTHERLIN	16	16	RD	Douglas
MILL CREEK APARTMENTS	182 MOLLY ST	GLENDALE	17	17	HCS	Douglas
ROSE APARTMENTS	805 SE STEPHENS ST	ROSEBURG	40	40	HCS	Douglas
TERRACE MANOR APTS	1051 E. CENTRAL	SUTHERLIN	12	12	RD	Douglas
WOODLAND APARTMENTS	2301 LONGWOOD	REEDSPORT	36	36	RD	Douglas
			230	249		<b>Douglas Total</b>

Last Updated May 2010

NOTES:

- \* LIHTC projects are not included in this universe.
- \* Projects with non-profit owners are generally considered "preserved" and may be excluded from the At-Risk list.
- \* Projects with OHCS funding reservations which have not yet closed are considered "preserved" and may be excluded from the At-Risk list.
- \* Additional project information is available at <http://www.preserveoregonhousing.org>.