

# “At Risk” Subsidized Housing Portfolio

## Properties in need of permanent financing resources

### Jackson County

Subsidized housing units across Oregon are home to hardworking families, low income seniors, and people with disabilities. Even in the few communities with rental housing available residents in these apartments would not have the income or resources to afford decent, safe housing units.

As the current agreements that keep these homes affordable end, we must identify resources over and above what has been committed to date to help keep these units affordable and keep these vulnerable residents in their homes. Loss of these units would lead to a loss of community stability, an increase in homelessness, and increased demand on already inadequate funds for new subsidized housing development.

The list below includes properties that have been built with assistance from Oregon Housing and Community Services Department (HCS), the US Department of Housing and Urban Development (HUD), and/or the US Department of Agriculture’s Rural Development program (RD). Many have a combination of financing subsidy plus rent subsidy, making the units affordable to people with little to no income. In addition to the impacts noted above, the loss of these units would also result in a significant loss of federal dollars coming to Oregon in the form of rent subsidies from HUD. Preservation of these units is highly cost effective, but requires significant capital investment in the form of low-interest loans, grants and private equity through state and federal tax credit programs.

Information for Jackson County is on page 2.

PROPERTY NAME	PROPERTY ADDRESS	PROPERTY CITY	Assisted Unit Count	Total Number of Units	Program Name	County
AGATE VILLAGE APTS	7770 DIVISION RD.	WHITE CITY	15	32 RD		Jackson
ASHLEY GARDENS APTS	245 TOLMAN CREEK RD.	ASHLAND	20	40 RD		Jackson
ASHLEY SENIOR CENTER APARTMENTS	2301 SISKIYOU BLVD.	ASHLAND	41	62 Subsidies	Multiple	Jackson
BROOKSIDE VILLAGE APTS	933 N. ROSE ST.	PHOENIX	19	40 RD		Jackson
BUTTE CREEK APTS	111 ONYX	EAGLE POINT	16	32 RD		Jackson
CHIEF TYEE APTS	102 Garfield ST	ASHLAND	29	32 HUD		Jackson
EIGHTH STREET APARTMENTS	20-1 S 8TH ST	CENTRAL POINT	10	10 HCS		Jackson
HOLIDAY GARDENS JACKSONVILLE APTS	556 G ST.	JACKSONVILLE	23	24 RD		Jackson
HOLIDAY GARDENS TALENT APTS.	220 HOLIDAY LN.	TALENT	38	56 RD		Jackson
JULIA ANN APTS	1050 SPRING ST	MEDFORD	43	56 HUD		Jackson
LORRAINE COURT APTS	333 LORRAINE AVE.	EAGLE POINT	18	22 RD		Jackson
MULBERRY COURT	2120 Table Rock Rd.	MEDFORD	30	30 HCS		Jackson
ROSE COURT APTS	1108 NE ROSE ST.	PHOENIX	22	36 Subsidies	Multiple	Jackson
SHADY OAKS APARTMENTS	55 ERICKSON ST	SHADY COVE	8	8 HCS		Jackson
SHASTA SQUARE APTS	519 S SHASTA AVE	EAGLE POINT	44	44 HUD		Jackson
SUN VILLAGE	721 N. MAIN ST	ASHLAND	12	12 HCS		Jackson
SUNNYSLOPE APTS	621 N. RIVER RD.	ROGUE RIVER	30	36 Subsidies	Multiple	Jackson
TAKILMA VILLAGE	99 EMERICK AVE	ASHLAND	18	18 HUD		Jackson
T'MORROW FOR THE ELDERLY	1377 Morrow RD	MEDFORD	36	36 HCS		Jackson
TRIPLE J APARTMENTS	247 LORRAINE AVE	EAGLE POINT	8	8 HCS		Jackson
VALERIE HILLS APTS	701 N. RIVER RD.	ROGUE RIVER	21	42 RD		Jackson
WOODVILLE VILLAGE	215 ROGUE LN	ROGUE RIVER	22	36 RD		Jackson
			523	712		<b>Jackson Total</b>

Last Updated May 2010

NOTES:

- \* LIHTC projects are not included in this universe.
- \* Projects with non-profit owners are generally considered "preserved" and may be excluded from the At-Risk list.
- \* Projects with OHCS funding reservations which have not yet closed are considered "preserved" and may be excluded from the At-Risk list.
- \* Additional project information is available at <http://www.preserveoregonhousing.org>.