

“At Risk” Subsidized Housing Portfolio

Properties in need of permanent financing resources

Lane County

Subsidized housing units across Oregon are home to hardworking families, low income seniors, and people with disabilities. Even in the few communities with rental housing available residents in these apartments would not have the income or resources to afford decent, safe housing units.

As the current agreements that keep these homes affordable end, we must identify resources over and above what has been committed to date to help keep these units affordable and keep these vulnerable residents in their homes. Loss of these units would lead to a loss of community stability, an increase in homelessness, and increased demand on already inadequate funds for new subsidized housing development.

The list below includes properties that have been built with assistance from Oregon Housing and Community Services Department (HCS), the US Department of Housing and Urban Development (HUD), and/or the US Department of Agriculture’s Rural Development program (RD). Many have a combination of financing subsidy plus rent subsidy, making the units affordable to people with little to no income. In addition to the impacts noted above, the loss of these units would also result in a significant loss of federal dollars coming to Oregon in the form of rent subsidies from HUD. Preservation of these units is highly cost effective, but requires significant capital investment in the form of low-interest loans, grants and private equity through state and federal tax credit programs.

Information for Lane County is on page 2.

PROPERTY NAME	PROPERTY ADDRESS	PROPERTY CITY	Assisted Unit Count	Total Number of Units	Program Name	County
CAPITAL MANOR	2426 WILLAKENZIE RD	EUGENE	36	36	HCS	Lane
COBURG ROAD APARTMENTS	1121 Coburg RD	EUGENE	35	35	HCS	Lane
COTTAGE GROVE HSG	900 N. DOUGLAS ST.	COTTAGE GROVE	26	40	Multiple Subsidies	Lane
COVERED BRIDGE ESTS	501 N MOSS ST.	LOWELL	12	16	RD	Lane
CRESWELL GARDEN APARTMENTS	560 West D Street	CRESWELL	9	9	HCS	Lane
ERIC PARK APTS	292 OAK ST.	JUNCTION CITY	19	20	RD	Lane
FIRWOOD MANOR	1877 BREWER ST	EUGENE	27	27	HUD	Lane
GATEWAY APARTMENTS	125 GATEWAY BLVD	COTTAGE GROVE	37	37	HCS	Lane
HAWTHORNE PARK	3400 HAWTHORNE DRIVE	EUGENE	20	30	HUD	Lane
ISLAND PARK APTS	131 C Street	SPRINGFIELD	17	17	HUD	Lane
LAWRENCE COURT	377 W 8th Avenue	EUGENE	51	51	HCS	Lane
LINDALE, THE	363 LINDALE DR APT 1	SPRINGFIELD	28	64	HUD	Lane
NORTHTOWNE APARTMENTS	475 E 9th ST	JUNCTION CITY	34	34	HCS	Lane
PIONEER PARK APTS	88059 FIFTH ST.	VENETA	17	20	Multiple Subsidies	Lane
SIUSLAW DUNES	1750 43RD Ave.	FLORENCE	45	45	HCS	Lane
SORGENFRI	3400 HAWTHORNE AVE	EUGENE	94	94	HUD	Lane
SPRING SITE APARTMENTS	195 B ST	SPRINGFIELD	12	12	HCS	Lane
SUNBURST MANOR	88078 SIXTH ST.	VENETA	8	9	RD	Lane
VILLA MARIA APTS	525 GRANT AVE	COTTAGE GROVE	12	12	RD	Lane
VILLAGE EAST APARTMENTS	6330 MAIN ST	SPRINGFIELD	42	42	HCS	Lane
WINDSONG APARTMENTS	1365 SPRUCE ST	FLORENCE	26	32	RD	Lane
			607	682		Lane Total

Last Updated May 2010

NOTES:

- * LIHTC projects are not included in this universe.
- * Projects with non-profit owners are generally considered "preserved" and may be excluded from the At-Risk list.
- * Projects with OHCS funding reservations which have not yet closed are considered "preserved" and may be excluded from the At-Risk list.
- * Additional project information is available at <http://www.preserveoregonhousing.org>.