

# "At Risk" Subsidized Housing Portfolio

## Properties in need of permanent financing resources

### Malheur County

Subsidized housing units across Oregon are home to hardworking families, low income seniors, and people with disabilities. Even in the few communities with rental housing available residents in these apartments would not have the income or resources to afford decent, safe housing units.

As the current agreements that keep these homes affordable end, we must identify resources over and above what has been committed to date to help keep these units affordable and keep these vulnerable residents in their homes. Loss of these units would lead to a loss of community stability, an increase in homelessness, and increased demand on already inadequate funds for new subsidized housing development.

The list below includes properties that have been built with assistance from Oregon Housing and Community Services Department (HCS), the US Department of Housing and Urban Development (HUD), and/or the US Department of Agriculture's Rural Development program (RD). Many have a combination of financing subsidy plus rent subsidy, making the units affordable to people with little to no income. In addition to the impacts noted above, the loss of these units would also result in a significant loss of federal dollars coming to Oregon in the form of rent subsidies from HUD. Preservation of these units is highly cost effective, but requires significant capital investment in the form of low-interest loans, grants and private equity through state and federal tax credit programs.

Information on Malheur County can be found on page 2.

PROPERTY NAME	PROPERTY ADDRESS	PROPERTY CITY	Assisted Unit Count	Total Number of Units	Program Name	County
HILLCREST APARTMENTS	154 SUNSET STREET	ONTARIO	26	28 RD		Malheur
IDYLWOOD MANOR	655 ALAMEDA DR SW	ONTARIO	32	32 HCS		Malheur
KINGSTONE SQUARE	1007 EHRGOOD AVE	NYSSA	10	10 HCS		Malheur
NYSSA COURT	1002 BOWER AVENUE	NYSSA	7	7 HCS		Malheur
NYSSA MANOR	510 SW 5TH ST	NYSSA	20	20 RD		Malheur
ONTARIO MANOR I	1367 SW 8TH AVE	ONTARIO	22	24 RD		Malheur
ONTARIO MANOR II	1371 SW 8TH AVE	ONTARIO	23	24 RD		Malheur
ONTARIO VILLA	630 SW 24TH ST APT 3	ONTARIO	13	13 HCS		Malheur
RIO VISTA	211 E 2ND ST	NYSSA	40	48 RD		Malheur
ROSEWOOD TERRACE	625 Alameda Drive APT 1	ONTARIO	35	35 HUD		Malheur
WASHINGTON SQUARE	246 HOLLAND ST. N.	VALE	8	8 RD		Malheur
WEST ALAMEDA APTS	833 ALAMEDA DR	ONTARIO	22	32 HUD		Malheur
			258	281		<b>Malheur Total</b>

Last Updated May 2010

NOTES:

- \* LIHTC projects are not included in this universe.
- \* Projects with non-profit owners are generally considered "preserved" and may be excluded from the At-Risk list.
- \* Projects with OHCS funding reservations which have not yet closed are considered "preserved" and may be excluded from the At-Risk list.
- \* Additional project information is available at <http://www.preserveoregonhousing.org>.