

# “At Risk” Subsidized Housing Portfolio

## Properties in need of permanent financing resources

### Marion County

Subsidized housing units across Oregon are home to hardworking families, low income seniors, and people with disabilities. Even in the few communities with rental housing available residents in these apartments would not have the income or resources to afford decent, safe housing units.

As the current agreements that keep these homes affordable end, we must identify resources over and above what has been committed to date to help keep these units affordable and keep these vulnerable residents in their homes. Loss of these units would lead to a loss of community stability, an increase in homelessness, and increased demand on already inadequate funds for new subsidized housing development.

The list below includes properties that have been built with assistance from Oregon Housing and Community Services Department (HCS), the US Department of Housing and Urban Development (HUD), and/or the US Department of Agriculture’s Rural Development program (RD). Many have a combination of financing subsidy plus rent subsidy, making the units affordable to people with little to no income. In addition to the impacts noted above, the loss of these units would also result in a significant loss of federal dollars coming to Oregon in the form of rent subsidies from HUD. Preservation of these units is highly cost effective, but requires significant capital investment in the form of low-interest loans, grants and private equity through state and federal tax credit programs.

Information on Marion County can be found on page 2.

PROPERTY NAME	PROPERTY ADDRESS	PROPERTY CITY	Assisted Unit Count	Total Number of Units	Program Name	County
BLUFF STREET	3202 BLUFF ST SE	SALEM	20	20	HCS	Marion
BRIARWOOD MANOR	643 MANBRIN ST NE	SALEM	10	10	HCS	Marion
BURNWOOD MANOR	601 YOUNG ST APT 1	WOOD-BURN	18	28	HUD	Marion
CAMPUS COURT APARTMENTS	4169 CAMPUS LOOP NE	SALEM	47	47	HCS	Marion
CAPITOL PLAZA APARTMENTS	1165 CHEMEKETA ST NE	SALEM	35	35	HCS	Marion
FISCHER COURT I	1810 32nd Place, NE APT 1	SALEM	47	48	HUD	Marion
FISCHER COURT II	3312 SUNNYVIEW AVE NE APT 1	SALEM	16	16	HUD	Marion
FOUR OAKS	1083 23RD ST SE	SALEM	24	24	HUD	Marion
HAMBY-TIERCE APARTMENTS	158 N. THIRD STREET	JEFFERSON	5	12	RD	Marion
HIGHLAND MANOR	1217 HIGHLAND AVE NE	SALEM	12	16	HUD	Marion
HOLLISTER APARTMENTS	315 W HOLLISTER ST	STAYTON	20	20	HCS	Marion
MARIE MANOR	3681 CASTEEL STREET	HUBBARD	4	4	RD	Marion
PACIFIC ARMS APTS	2959 A ST.	HUBBARD	4	4	RD	Marion
SALEM MANOR	4099 MARKET ST N E	SALEM	64	65	HUD	Marion
SILVERTON MANOR	992 NORTH 2ND STREET	SILVERTON	0	20	RD	Marion
SILVERTON MANOR II	992 NORTH 2ND	SILVERTON	5	9	RD	Marion
SILVERTON MANOR IIB	992 N. SECOND STREET	SILVERTON	0	10	RD	Marion
STAYTON MANOR	830 N 3RD ST	STAYTON	16	16	HUD	Marion
SUMMERSSET VILLAGE	345 E. STARR	SUBLIMITY	6	24	RD	Marion
WESTSIDE APARTMENTS	965 GARDNER ROAD	STAYTON	5	24	RD	Marion
			358	452		<b>Marion Total</b>

Last Updated May 2010

NOTES:

- \* LIHTC projects are not included in this universe.
- \* Projects with non-profit owners are generally considered "preserved" and may be excluded from the At-Risk list.
- \* Projects with OHCS funding reservations which have not yet closed are considered "preserved" and may be excluded from the At-Risk list.
- \* Additional project information is available at <http://www.preserveoregonhousing.org>.