

“At Risk” Subsidized Housing Portfolio

Properties in need of permanent financing resources

Oregon’s First Congressional District

Subsidized housing units across Oregon are home to hardworking families, low income seniors, and people with disabilities. Even in the few communities with rental housing available residents in these apartments would not have the income or resources to afford decent, safe housing units.

As the current agreements that keep these homes affordable end, we must identify resources over and above what has been committed to date to help keep these units affordable and keep these vulnerable residents in their homes. Loss of these units would lead to a loss of community stability, an increase in homelessness, and increased demand on already inadequate funds for new subsidized housing development.

The list on page 2 includes properties that have been built with assistance from Oregon Housing and Community Services Department (HCS), the US Department of Housing and Urban Development (HUD), and/or the US Department of Agriculture’s Rural Development program (RD). Many have a combination of financing subsidy plus rent subsidy, making the units affordable to people with little to no income. In addition to the impacts noted above, the loss of these units would also result in a significant loss of federal dollars coming to Oregon in the form of rent subsidies from HUD. Preservation of these units is highly cost effective, but requires significant capital investment in the form of low-interest loans, grants and private equity through state and federal tax credit programs.

Last Updated May 2010

NOTES:

- * LIHTC projects are not included in this universe.
- * Projects with non-profit owners are generally considered “preserved” and may be excluded from the At-Risk list.
- * Projects with OHCS funding reservations which have not yet closed are considered “preserved” and may be excluded from the At-Risk list.
- * Additional project information is available at <http://www.preserveoregonhousing.org>.

PROPERTY NAME	PROPERTY ADDRESS	PROPERTY CITY	ZIP CODE	Assisted Unit Count	Total Number of Units	Program Name	Congressional District Code
1200 BUILDING	1220 SW 12TH AVE	PORTLAND	97205	89	89	HCS	1
BRONAUGH APARTMENTS	1434 SW MORRISON ST	PORTLAND	97205	51	51	HCS	1
CAMPBELL PARK APTS.	2560 COLUMBIA BLVD.	ST. HELENS	97051	4	4	RD	1
CHAUCER COURT	1019 SW 10TH AVE	PORTLAND	97205	83	83	HCS	1
CORNELIUS PARK APTS	481 S Alpine Street	Cornelius	97113	12	24	RD	1
CREEKSIDE VILLAGE	1953 SPRUCE DRIVE	SEASIDE	97138	28	40	RD	1
CREST APARTMENTS	244 NORTH 14TH STREET	ST. HELENS	97051	10	10	RD	1
DEBORAH COURT APTS	1412 DEBORAH ROAD	NEWBERG	97132	14	40	RD	1
ELM PARK APARTMENTS	2351 Elm Street	Forest Grove	97116	15	50	RD	1
ELM PARK PHASE II	2350 SW Elm Street	Forest Grove	97116	3	12	RD	1
FARMINGTON MEADOWS	4560 S.W. 160TH ST	ALOHA	97007	69	69	HCS	1
FOREST MANOR APTS	2141 QUINCE ST	FOREST GROVE	97116	25	28	HUD	1
FOREST VILLA APARTMENTS	2131 QUINCE ST	FOREST GROVE	97116	84	84	HUD	1
FRESA PARK APTS.	995 Ferry Street	Dayton	97114	11	22	RD	1
JANDINA PARK APTS.	1750 SEASAME STREET	MCMINNVILLE	97128	24	36	RD	1
LEXINGTON APARTMENTS	1125 SW 12TH AVE	PORTLAND	97205	54	54	HCS	1
MERIWETHER VILLAGE	101 MADISON AVE	ASTORIA	97103	32	32	HUD	1
NEWBERG VILLAGE APT	1209 N. SPRINGBROOK	NEWBERG	97132	28	32	RD	1
NORCREST APARTMENTS	184 BRADLEY STREET	ST. HELENS	97051	22	24	RD	1
						Multiple	
NORTHFORK APTS.	544 NORTH TENTH	ST. HELENS	97051	13	24	Subsidies	1
OLIVE COURT SENIOR	33675 OLIVE STREET	SCAPPOOSE	97056	4	4	RD	1
PARK TOWER APARTMENTS	731 SW SALMON ST	PORTLAND	97205	162	162	HCS	1
REEDVILLE APT	21141 SW Alexander	Aloha	97006	28	49	RD	1
	21961 SW SHERWOOD						
SHERWOOD PARK APTS.	BLVD	SHERWOOD	97140	40	44	RD	1
	51825 SW Old Portland						
SYCAMORE VIEW	Road	Scappoose	97056	18	22	RD	1
TWIGG FARM	31500 SW Firdale Road	Cornelius	97113	0	1	RD	1
VICTORIAN SENIOR	33878 E COLUMBIA BLVD	SCAPPOOSE	97056	17	17	RD	1
WILLAMETTE PLACE	1925 MCDONALD LANE	MCMINNVILLE	97128	7	24	RD	1
WILLAMETTE PLACE II	945 NE 19TH STREET	MCMINNVILLE	97128	7	24	RD	1
WOODLAND PARK	280 SE 12th AVE	HILLSBORO	97123	111	111	HCS	1
WOODLAND TRAIL APTS	345 N. 16TH STREET	ST. HELENS	97051	47	49	RD	1
				1112	1315		1 Total