

“At Risk” Subsidized Housing Portfolio

Properties in need of permanent financing resources

House District 57

Subsidized housing units across Oregon are home to hardworking families, low income seniors, and people with disabilities. Even in the few communities with rental housing available residents in these apartments would not have the income or resources to afford decent, safe housing units.

As the current agreements that keep these homes affordable end, we must identify resources over and above what has been committed to date to help keep these units affordable and keep these vulnerable residents in their homes. Loss of these units would lead to a loss of community stability, an increase in homelessness, and increased demand on already inadequate funds for new subsidized housing development.

The list below includes properties that have been built with assistance from Oregon Housing and Community Services Department (HCS), the US Department of Housing and Urban Development (HUD), and/or the US Department of Agriculture’s Rural Development program (RD). Many have a combination of financing subsidy plus rent subsidy, making the units affordable to people with little to no income. In addition to the impacts noted above, the loss of these units would also result in a significant loss of federal dollars coming to Oregon in the form of rent subsidies from HUD. Preservation of these units is highly cost effective, but requires significant capital investment in the form of low-interest loans, grants and private equity through state and federal tax credit programs.

Information for House District 57 can be found on page 2.

PROPERTY NAME	PROPERTY ADDRESS	PROPERTY CITY	ZIP CODE	Assisted Unit Count	Total Number of Units	Program Name	State House District Code
COTTONWOOD APART.	002 S. MILL STREET	JOSEPH	97846	14	14	RD	57
IRRIGON FARM LABOR	110 & 120 NORTH MAIN	IRRIGON	97844	8	8	RD	57
LA GRANDE PLAZA I	703 12TH ST APT 5	LA GRANDE	97850	15	15	HCS	57
LA GRANDE PLAZA II	713 12TH ST	LA GRANDE	97850	6	6	HCS	57
LA GRANDE RETIREMENT CENTER	1612 7th Avenue	LA GRANDE	97850	46	46	HCS	57
LEISURE WAY	PO Box 456	WALLOWA	97885	8	8	HCS	57
MILTON FREEWATER OR-CHARD HOMES	311 N. Elizabeth Street	Milton-Freewater	97862	68	145	RD	57
MONTCLAIR MANOR	141 W BROADWAY AVE	MILTON-FREEWATER	97862	24	24	HCS	57
MOUNTAIN GLEN APTS	200 PIONEER DRIVE	HEPPNER	97846	23	24	RD	57
TRAIL APTS	295 BOARDMAN AVE. NE	BOARDMAN	97818	19	24	RD	57
WILLOW VIEW APTS	515 N ELDER	HEPPNER	97836	3	6	RD	57
				234	320		57 Total

Last Updated May 2010

NOTES:

- * LIHTC projects are not included in this universe.
- * Projects with non-profit owners are generally considered "preserved" and may be excluded from the At-Risk list.
- * Projects with OHCS funding reservations which have not yet closed are considered "preserved" and may be excluded from the At-Risk list.
- * Additional project information is available at <http://www.preserveoregonhousing.org>.