

"At Risk" Subsidized Housing Portfolio

Properties in need of permanent financing resources

House District 59

Subsidized housing units across Oregon are home to hardworking families, low income seniors, and people with disabilities. Even in the few communities with rental housing available residents in these apartments would not have the income or resources to afford decent, safe housing units.

As the current agreements that keep these homes affordable end, we must identify resources over and above what has been committed to date to help keep these units affordable and keep these vulnerable residents in their homes. Loss of these units would lead to a loss of community stability, an increase in homelessness, and increased demand on already inadequate funds for new subsidized housing development.

The list below includes properties that have been built with assistance from Oregon Housing and Community Services Department (HCS), the US Department of Housing and Urban Development (HUD), and/or the US Department of Agriculture's Rural Development program (RD). Many have a combination of financing subsidy plus rent subsidy, making the units affordable to people with little to no income. In addition to the impacts noted above, the loss of these units would also result in a significant loss of federal dollars coming to Oregon in the form of rent subsidies from HUD. Preservation of these units is highly cost effective, but requires significant capital investment in the form of low-interest loans, grants and private equity through state and federal tax credit programs.

PROPERTY NAME	PROPERTY ADDRESS	PROPERTY CITY	ZIP CODE	Assisted Unit Count	Total Number of Units	Program Name	State House District Code
CANYON CREEK COURT	105 SW FIRST AVE	JOHN DAY	97845	18	18	HCS	59
CANYON VILLA	306 SW 'C' Street	MADRAS	97741	19	19	HCS	59
CHENOWITH RIM PLAZA	3640 W 13TH ST	THE DALLES	97058	48	48	HUD	59
FLORA THOMPSON APTS	1220 WEST 8TH STREET	THE DALLES	97058	13	40	RD	59
GOLDEN AGE MANOR I	289 SW 'C' Street	MADRAS	97741	8	8	HCS	59
GOLDEN AGE MANOR II	289 SW 'C' Street	MADRAS	97741	16	16	HCS	59
MEADOWBROOK I APTS	555 E MAIN STREET	JOHN DAY	97845	22	24	RD	59
MENTA PARK LH	287 SW 1st	Madras	97741	20	20	RD	59
WESTSIDE VILLAGE	2812 W 7th STREET	THE DALLES	97058	44	44	HCS	59
				208	237		59 Total

Last Updated May 2010

NOTES:

- * LIHTC projects are not included in this universe.
- * Projects with non-profit owners are generally considered "preserved" and may be excluded from the At-Risk list.
- * Projects with OHCS funding reservations which have not yet closed are considered "preserved" and may be excluded from the At-Risk list.
- * Additional project information is available at <http://www.preserveoregonhousing.org>.