

“At Risk” Subsidized Housing Portfolio

Properties in need of permanent financing resources

Oregon’s Third Congressional District

Subsidized housing units across Oregon are home to hardworking families, low income seniors, and people with disabilities. Even in the few communities with rental housing available residents in these apartments would not have the income or resources to afford decent, safe housing units.

As the current agreements that keep these homes affordable end, we must identify resources over and above what has been committed to date to help keep these units affordable and keep these vulnerable residents in their homes. Loss of these units would lead to a loss of community stability, an increase in homelessness, and increased demand on already inadequate funds for new subsidized housing development.

The list on page 2 includes properties that have been built with assistance from Oregon Housing and Community Services Department (HCS), the US Department of Housing and Urban Development (HUD), and/or the US Department of Agriculture’s Rural Development program (RD). Many have a combination of financing subsidy plus rent subsidy, making the units affordable to people with little to no income. In addition to the impacts noted above, the loss of these units would also result in a significant loss of federal dollars coming to Oregon in the form of rent subsidies from HUD. Preservation of these units is highly cost effective, but requires significant capital investment in the form of low-interest loans, grants and private equity through state and federal tax credit programs.

Last Updated September 2010

NOTES:

- * LIHTC projects are not included in this universe.
- * Projects with non-profit owners are generally considered “preserved” and may be excluded from the At-Risk list.
- * Projects with OHCS funding reservations which have not yet closed are considered “preserved” and may be excluded from the At-Risk list.
- * Additional project information is available at <http://www.preserveoregonhousing.org>.

Property Name	Property Address	Property City	Assisted Unit Count	Total Number of Units	Program Name	Congressional District Code
ALDERCREST APTS.	21900 SE ALDER DR	GRESHAM	59	68	HUD	3
BURLWOOD APTS	14992 SE DIVISION ST	PORTLAND	32	35	HUD	3
COUNTRY GARDEN APTS	17170 SE BEERS ST.	SANDY	10	10	RD	3
EAST FAIR TERRACE	438 NW DIVISION ST	GRESHAM	99	100	HUD	3
EVANS STREET SENIOR APARTMENTS	39665 EVANS STREET	SANDY	17	28	Multiple	3
FREMONT MANOR	233 N FREMONT ST	PORTLAND	28	28	HUD	3
HAWTHORNE EAST	1420 SE 16TH	PORTLAND	71	71	HCS	3
HOLGATE PLAZA	4333 SE 104TH AVE	PORTLAND	48	48	HUD	3
HUMMINGBIRD APTS.	39181 PLEASANT ST.	SANDY	6	6	RD	3
MARWOOD PLAZA	7200 SE WOODSTOCK BLVD	PORTLAND	40	40	HUD	3
			410	434		3 Total