Description
Gateway Affordable LLC acquired three parcels of residential land in the Gateway neighborhood on which they plan to build a four-story apartment complex with up to 100 affordable housing units. The unit mix will likely include studio, one- and two-bedroom units with the majority of units being one-bedroom. Borrower intends to engage with Northwest Housing Alternatives as the project developer.

Location
9745-9747 NE Glisan and 9738 & 9702 NE Irving St.
Portland, Oregon 97220
Multnomah County

Target Population
Family and work force

Affordability
Proposed as a LIHTC project serving 60% median income and less.

Funding Partners
$1,000,000 NOAH OHAF Loan
$968,000 NOAH Pre Dev Loan
Portland Housing Bureau - This is the third OHAF to close with Portland Housing Bureau Participation
Partners of Gateway Affordable LLC

Borrower
Gateway Affordable LLC

Funding Date: December 7, 2016