Description
Habitat for Humanity acquired a site located in the Cully neighborhood for future development of 15 new affordable homes. Participants must contribute 500 hours of sweat equity in the construction of their home or other Habitat homes. The primary repayment source is Habitat fundraising. The secondary repayment source is cash on hand, mortgage sales and sales from the Habitat retail store. The tertiary repayment source is sale of the collateral.

Location
5460 NE Killingsworth Street
Portland, Oregon 97212
Multnomah County

Affordability
The homes will be sold to Habitat for Humanity participants earning 35% and 60% of area median income for Multnomah County.

Funding Partners
OHAF Loan
NOAH
$617,500.00
Funding Date: March 26, 2016

Borrower
Habitat for Humanity Portland East Metro

Other Funders
Habitat for Humanity Portland East Metro