**Project Description**
Acquisition of the Hawthorne East Apartments under the OHAF program preserves 71 one-bedroom affordable homes in inner SE Portland. The project is a seven-story interior hallway building built in 1982. Its amenities include a main floor foyer, lounge, leasing office, kitchenette and restrooms, with an additional lounge, laundry room, maintenance office, storage locker room and fitness room on floors above. Seventy-one rent-assisted units preserved.

**Location**
1420 SE 16th Avenue
Portland, Oregon 97214
Multnomah County

**Affordability**
Because of the Section 8 rental assistance, all households pay only 30% of their income toward the rent.

**Target Population**
Low income seniors and persons with disabilities

**Section 8 Contract Expiration Date**
Existing Housing Assistance Payments Contract expires November 30, 2016, with annual renewal available thereafter.

**Funding Partners**
OHAF Loan
NOAH and Participating Banks
$5,769,500.00
Funding Date: March 13, 2013

GAP LOAN
NOAH
$310,500.00
Funding Date: March 13, 2013

**Borrower**
Hawthorne East Acquisition LLC

**Sponsor**
Northwest Housing Alternatives, Inc.

**Property Manager**
Cascade Management, Inc.