Project Description

Location
11802-11864 SE Fuller Road
Milwaukie, Oregon 97222
Clackamas County

Affordability
Rents are affordable to households earning 0% to 30% of area median income for Clackamas County

Target Population
Families at or below 50% of area median income

Rent-assisted Units Preserved: 32
Housing Assistance Payments Contract (Project-based Section 8) extended for 20 years to April 30, 2030

Funding Partners
NOAH/OHAF Acquisition Loan
$1,919,000.00
NOAH/Permanent Loan
$1,312,000.00
Funding Date: April 10, 2012

Borrower
Seneca Terrace Renewal Limited Partnership

Construction Lender
Wells Fargo Bank

Limited Partner
Wincopin Circle, LLLP
c/o Enterprise Community Investment, Inc.

General Partner
Seneca Terrace GP LLC,
sole member is Northwest Housing Alternatives, Inc.

Architect
Andrews Architects

General Contractor
Walsh Construction

Property Manager
Cascade Management Co.

Other Funders
Oregon Housing and Community Services
Clackamas County
Enterprise Green Pilot Grant Program