Project Description
Three-story elevator served building built in 1976 and renovated in 2010. Fifty one-bedroom units and six two-bedroom units. Extensive improvements provided structural, accessibility and energy efficiency upgrades. Onsite office and community room on first floor.

Location
750 Spring Street
Medford, Oregon 97504
Jackson County

Affordability
Affordable to households earning 0% to 30% of area median income for Jackson County

Target Population
Elderly (62+) and disabled households at or below 50% of area median income

Rent-assisted Units Preserved: 56
Housing Assistance Payments Contract (Project-based Section 8) extended for 20 years to March 1, 2031

Funding Partners
NOAH/OHAF Acquisition Loan
$2,318,000.00
NOAH/Permanent Loan
$1,397,739.00
Funding Date: September 20, 2012

Borrower
Spring Housing Limited Partnership

Construction Lender
Wells Fargo Bank, National Association

Limited Partner
WFCIH Investment Fund II West LLC
c/o National Equity Fund

General Partner
Spring Renewal GP LLC,
sole member is
Northwest Housing Alternatives

Architect
Andrews Architects

General Contractor
Walsh Construction

Property Manager
Cascade Management Co.

Other Funders
Oregon Housing and Community Services
Enterprise Green Pilot Grant Program