**Project Description**
Renovated three story elevator served building with 38 one-bedroom flats. On-site laundry room, leasing office, lobby area and green space with gazebo and raised bed garden. Located in NE Portland near shopping, services and public transportation. Extensive improvements provided structural, accessibility and energy upgrades.

**Location**
5272 NE 6th Avenue
Portland, Oregon 97211
Multnomah County

**Affordability**
Regulatory maximum: 50% to 60% of area median income for Multnomah County. Typically, in this market, units with Project-based Section 8 serve much lower income levels, at or below 30% area median income.

**Rent-assisted Units Preserved: 38**
Housing Assistance Payments Contract (Project-based Section 8) extended for 20 years to December 23, 2030

**Target Population**
Low income senior and disabled households

**Funding Partners**
NOAH/OHAF Acquisition Loan
$1,984,000.00
NOAH/Permanent Loan
$957,084.00
Funding Date: February 9, 2011

**Borrower**
REACH Walnut Partners
Limited Partnership

**Construction Lender**
Bank of America

**Limited Partner**
Bank of America, N.A.

**General Partner**
REACH Walnut Park LLC, with REACH Community Development, Inc. as its Manager

**Architect**
Carleton Hart Architecture

**General Contractor**
LMC Incorporated

**Property Manager**
REACH CDC

**Other Funders**
Oregon Housing and Community Services
City of Portland