Project Description
Wind River Place Apartments consist of four, two-story, 8-unit residential buildings situated around a single-story clubhouse located in Hood River, Oregon. The apartments consist of a mix of 2-bedroom, 3-bedroom and 4-bedroom flats. The acquisition financing allows the sponsor to buy out the investor member and seek funding sources for rehabilitation and permanent financing.

Location
955 Sieverkropp Drive
Hood River
Hood River County

Affordability
32 units @ 60% of area median income for Hood River County

Target Population
Families and individuals

Funding Partners
Acquisition Loan
NOAH
$1,744,000.00
NOAH Funding Date: February 27, 2018

Borrower
Wind River Place Associates, a Washington limited partnership

Sponsor:
Shelter Resources, Inc.

Property Manager
Cascade Management, Inc.

Term:
36 months