

ROSELYN APARTMENTS PORTLAND, OREGON

31 UNITS PRESERVED



Funding Partners

OHAF Loan

NOAH

\$1,558,000.00

Funding Date: January 29, 2009

Borrower

Roselyn Renewal LLC

Sponsor

Northwest Housing Alternatives

Property Manager

Cascade Property Management

Other Partners

- Subordinate Seller financing
- Subordinate Sponsor financing
- Oregon Housing and Community Services – contract administrator
- US Department of Housing and Urban Development

Project Description

Three story, elevator served building built in 1919 and extensively renovated in 1979.

Rent-assisted Units Preserved: 31

Thirty studio with bath and one 1-bedroom units.

Affordability

At or below 50% area median income for Multnomah County

Target Population

Low income seniors and persons with disabilities

Section 8 Contract Expiration Date

Existing Housing Assistance Payments

Contract expires on May 25, 2009

Location

424 NW 21st Avenue
Portland, OR 97209
Multnomah County



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