

**COTTONWOOD II APARTMENTS
HERMISTON OREGON**

24 UNITS PRESERVED



Funding Partners

OHAF Loan

NOAH

\$579,500.00

Funding Date: January 29, 2009

Borrower

Cottonwood II Renewal LLC

Sponsor

Northwest Housing Alternatives, Inc.

Property Manager

Cascade Management, Inc.

Other Partners

Oregon Housing and Community Services

– contract administrator

US Department of Housing and Urban
Development

Project Description

Three story building built in 1978.

Rent-Assisted Units Preserved: 24

Eighteen 1-bedroom units and six 2-bedroom units

Affordability

50% of area median income for Umatilla County
(Project Based Section 8)

Target Population

Elderly and disabled households

Section 8 Contract Expiration Date

Existing Housing Assistance Payments Contract
expires November 30, 2009.

Location

750 SE 6th St.
Hermiston, OR 97383
Umatilla County



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